

For Immediate Release

February 18th, 2011

Owners of Myers Container acquire General Steel Drum of Charlotte, North Carolina

PORTLAND, OR – The owners of Myers Container LLC announce the acquisition of General Steel Drum (GSD) of Charlotte, North Carolina. Myers Container, and its sister company Container Management Services LLC, are headquartered in Portland, Oregon with multiple facilities servicing the new steel drum, reconditioned steel and plastic drum, and IBC needs of the western United States. This new entity will be “General Steel Drum LLC”.

“We are excited to add the expertise of General Steel Drum to our portfolio of companies.” states Kyle Stavig, CEO of Myers Container. “We are fortunate to retain the professional skills of Terry Lynn and Ed West who will be in charge as General Manager and Director of Sales respectively for the GSD operation.” Established in 1979 by Robert Bradford and Ed West, General Steel Drum has been the leading steel drum manufacturer in the southeastern United States. “I thank my 30-plus years with Bob and we look forward to continued success with Myers Container and the Stavigs. We will continue to serve the needs of our customers with outstanding quality and customer service,” said Ed West

Myers Container LLC and Container Management Services LLC were purchased in October 2007 and have been affiliated with the Stavig / Myers family since 1917. The management team combines Kyle Stavig’s 24 years of industrial container experience with his brothers’ global management skills cultivated in the high tech world with companies such as Intel and Daimler-Benz. This talented management team brings the high tech sophistication to the industrial business based on guiding principles of developing a championship team, commitment to lean manufacturing, and creating a sustainable culture. Our formula for success is to acquire successful companies, enable the current management team to thrive, and provide knowledge and capital to grow the business.

Myers Container LLC manufactures new 5-85 gallon steel drums. Container Management Services LLC (CMS) reconditions steel drums and IBCs, and is a recycler of plastic, cardboard and steel. The companies are headquartered together in Portland, Oregon with factories in Oregon and California. To learn more about our sustainability initiatives or Myers/CMS visit www.myerscontainer.com or call us at: 800.406.9377

General Steel Drum LLC 4500 South Boulevard Charlotte, NC 28209 704.525. 7160	Customer Service: 800.796.4226 Fax: 704.525.2603 www.generalsteeldrum.com customer.service@generalsteeldrum.com	<u>Remittance Address</u> General Steel Drum, LLC PO Box 713440 Cincinnati, OH 45271-3440 Tax ID#: 27-3795908
Myers Container LLC 8435 NE Killingsworth Ave. Portland, OR 97220 503.255.0557	Customer Service: 800.406.9377 Fax: 909.444. 2056 www.myerscontainer.com orders@myerscontainer.com	<u>Remittance Address</u> Myers Container, LLC PO Box 24604 Seattle, WA 98124-0604 Tax ID#: 26-1117045
Container Management Services LLC 8435 NE Killingsworth Ave. Portland, OR 97220 503.255.0557	Customer Service: 800.406.9377 Fax: 909.444. 2056 www.containermanagementservices.com orders@myerscontainer.com	<u>Remittance Address</u> Container Management Services, LLC PO Box 94299 Seattle, WA 98124-6599 Tax ID#: 65-1318901

FAQs - Customers

Q. Will my sales person change?

A. Ed West is in charge of the commercial relationships for all GSD customers and will continue to work with Terry Lynn as General Manager.

Q. Will customer service for GSD remain in Charlotte, NC?

A. Yes. We have great people who love to work with you.

Q. I deal with both GSD and Myers Container/CMS, can I simply place all orders with GSD or Myers/CMS?

A. We ask that you keep placing orders just as you do now. Indicate to the customer service team your desire and we will go to work on how to best satisfy your request.

Q. If I have a current contract/agreement with GSD, do I need to do anything?

A. You can expect the same great quality and service you have experienced for years with GSD. Place your orders as you have in the past and simply update your system for our new remittance address and tax ID.

Q. Will General Steel Drum offer reconditioning services?

A. Our focus will be on steel drum manufacturing.

Q. Will GSD offer different sizes of drums other than 55 gallon?

A. We are continually evaluating what our customers want. Let us know.

Q. Will I continue as a GSD distributor?

A. Yes. We believe in strong distributor relationships.

Q. When will I get a chance to sit down with new ownership?

A. The new ownership looks forward to continuing the long developed relationships of GSD. Terry Lynn is the General Manager for GSD and Ed West will remain in charge of all sales. They will reach out as appropriate.

Q. Are Myers Container, CMS, and GSD LLC all the same company?

A. Myers, CMS, and GSD are three separate companies. They are all controlled and managed by the Stavig Family.

Q. Will you be retaining the General Steel Drum name?

A. We value the General Steel brand name and the new company will be called "General Steel Drum LLC."

Q. Who is Myers/CMS?

A. Our strategic mission is to provide profitable growth by providing products and services that support the triple bottom line of People, Profit, and Planet. The core values that drive our company are: Highest Quality, Lowest Cost, Shortest Lead Time, Safety for our Team, Protecting the Environment, and Respect for People. We believe in minimizing our environmental impact and developing a culture that eliminates wastes and promotes reuse and recycling of its products and materials. Our vision is to be a zero discharge community participant.

FAQ's Suppliers

Q. What will happen to me as a supplier?

A. Today you are a qualified supplier to GSD and part of the reason for their success. Your quality, service and value are important to the success of GSD and we will evaluate the entire supply chain as we would do in any normal course of business.

Q. Who do I contact to supply GSD? Who makes the final decision?

A. Terry Lynn is the General Manager for GSD. He will work with Dan Roth, Vice President of Supply Chain/Commercial of Myers Container / CMS on sourcing strategies.

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